

CATTLE CONTRACT

THIS AGREEMENT is made this _____ day of _____, 19____, by
and between **FARMERS COOP SOCIETY** of **Sioux Center, Iowa**, herein referred to as **COOP**, and
_____, herein referred to as **FEEDER**:

WHEREAS, **FEEDER** desires to contract with **COOP** to have **COOP** purchase cattle for
FEEDER's benefit and to provide care and feeding for the cattle, with **FEEDER** irrevocably entitled to
all profits and responsible for all losses for the cattle upon the terms and conditions hereinafter set
forth;

NOW THEREFORE, in consideration of the mutual covenants contained herein, the parties
agree as follows: **COOP** has purchased, or agrees to purchase;

_____ head of feeder cattle described as _____

with a current pay weight of _____ pounds. Said cattle have an aggregate value,
as of the date hereof, of \$_____, will be identified as _____,

and will be referred to herein as the "Cattle". The Cattle are or will be located at _____

1. Upon delivery of the cattle described above, to the location designated by **COOP** and presentation to **FEEDER** a copy of **COOP**'s invoice and Bill of Sale, **FEEDER** shall pay **COOP** the sum of \$_____ per head. The amount per head paid to **COOP** shall constitute a reserve, which reserve shall be held by **COOP** for as long as the Cattle are being fed by **COOP**. The reserve shall constitute consideration for the contract rights granted **FEEDER** pursuant to paragraph 4 below. **FEEDER** acknowledges that **FEEDER** has NO right, title or interest to said Cattle beyond said contract rights. This Agreement recognizes that a bona fide and absolute title in the cattle is held by **COOP**.
2. **FEEDER**'S interest under this agreement is limited to contract rights to the profits and contractual obligations for any losses as set forth in paragraph 5 below.
3. **COOP** will process the cattle and determine the ration to be fed to the cattle. **COOP** shall use its best efforts to properly feed and care for the cattle in its customary manner and shall provide such veterinary and medical care for the cattle as it deems appropriate. In addition during the